

FOREST LICENSE UPDATE



OLD CARNABY LICENSE FILES TURNED OVER TO THE GITXSAN

On July, 18/ 2006 the Gitxsan opened a temporary office to hold the new Gitxsan Forest Enterprises Inc. The celebration included the turning over of the old Carnaby license files . The unveiling of the Gitxsan banner was met with applause by all. The Simgiigyet that spoke were hopeful for the future of the Gitxsan. With many acknowledging the hard work ahead of



Delgamuukw and Tenim Gyet reveal the New Gitxsan Forest Enterprises Inc. Banner

the Gitxsan in order to make the endeavor a prosperous one.

The Mayor of New Hazelton Pieter Weeber was also hopeful that with local control of the license would lead to more jobs in

area.

Now that the majority of the files and the old work-plan are in the procession of the Gitxsan; assessment of the files and work-plan will begin in preparation of purchasing the license from Sunwave Forest

Products.



Pieter Weeber turning files over to the Gitxsan.



Delgamuukw Speaking with the Simgiigyet in regalia .

SIMGIIGYET APPOINT BOARD OF DIRECTORS FOR NEWLY FORMED GITXSAN FOREST ENTERPRISES INC.

Charles Wesley stated to the Royal Commission:

"I wish to tell you this reserve you have just spoken about is something that we don't wish for ... this country originally belonged to our ancestors—we were placed here originally by God."

The picture below portrays how our culturally modified trees are been managed by present licensees.



On August, 4/ 06 the Simgiigyet appointed one shareholder and seven board of directors to the newly formed Gitxsan Forest Enterprises Inc.

The shareholder is Elmer Derrick, he will sign a TRUST DECLARATION declaring that he holds the share in trust for the Gitxsan Simgiigyet.

The declaration will provide:

- 1. Pursuant to this Declaration of Trust, the Simgiigyet will be able to direct Elmer Derrick to exercise the rights of the shareholders in the manner in which the Simgiigyet directs.
- 2. That all eco-



Meeting on August 4, 2006

conomic rights associated with the share will accrue to the benefit of the Gitxsan Simgiigyet all voting and other shareholder rights will be exercised by Elmer Derrick at the direction of the Simgiigyet.

The seven board of directors are as follows in no particular order:

- 1) Bill Blackwater Jr.
- 2) Calvin Hyzims
- 3) Myrtle Muldoe
- 4) Roy Wilson
- 5) Alice Jeffery
- 6) Roger Johnson
- 7) George Muldoe

The directors will come up for reappointment each year at the annual general meeting. The shareholder can add or remove directors between AGM's if it is required.

NEXT STEPS

- 1. Transfer license from Sunwave Forest Products to Gitxsan Forest Enterprises Inc.
- 2. Reach agreement with Sunwave Forest Products

- 3. Ensure that Gitxsan ownership of the trees will benefit all in the area.